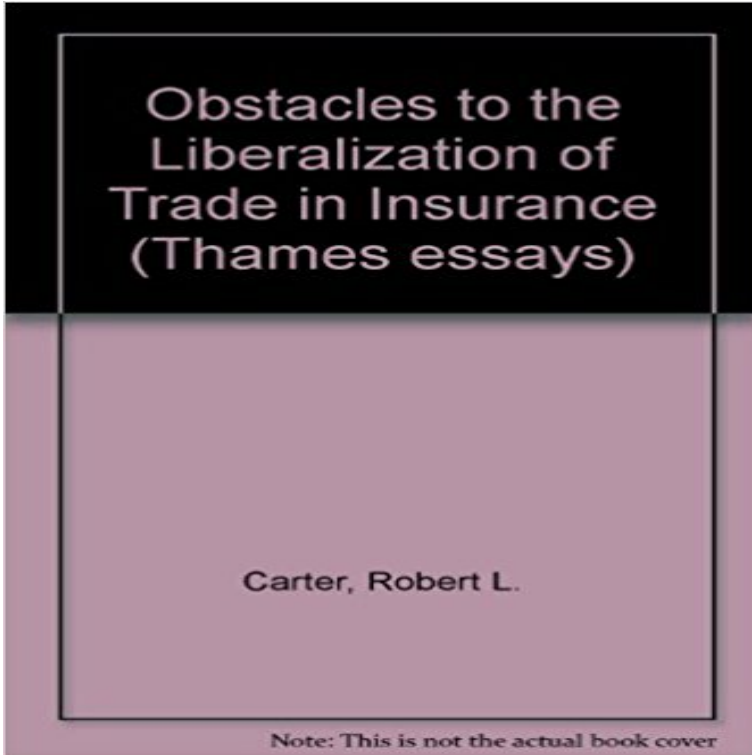


Obstacles to the Liberalization of Trade in Insurance (Thames essays)



Since the 1950s, technological progress and population growth have increased the size of many insurable risks beyond the capacity of national insurance industries, so that there has been a growing need to spread risks beyond national frontiers. Yet for various reasons many governments, particularly among the developing countries, have restricted trade with international insurers and re-insurers. Carter and Dickinson examine the case for the reversal of that trend by looking at governments now embarking on liberalising international trade in insurance and re-insurance. They consider recent trends in trade in insurance services, the restrictions affecting trade between countries and attempts through the European Community and GATT to liberalise that trade.

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