

# The economic impact of NAFTA on Mexico



Seminar paper from the year 2006 in the subject Economics - International Economic Relations, grade: 1,0, Drury University (Breech School of Business Administration), course: International Economics, 19 entries in the bibliography, language: English, abstract: Many countries are reducing trade barriers and promoting regional economic integration. A result of this is the rising of free-trade areas in which the belonging countries trade freely among themselves without tariffs or trade restrictions. One example for a free-trade area is the North American Free Trade Agreement (NAFTA) founded by the U.S., Mexico and Canada. When NAFTA took effect on January 1, 1994, it created the world's largest free-trade zone with a combined population of over 416 million and a total GDP of \$12 trillion. Of course, the U.S., as the world's largest single market, dominates the North American business environment. The goal of NAFTA is to eliminate all the trade barriers between the three countries over a 15-year period, completed in 2009. NAFTA also substantially reduces, but does not completely eliminate, nontariff trade barriers like import quotas, sanitary regulations, and licensing agreements. From the beginning, NAFTA had a lot of opponents in the U.S. as well as in Mexico. For example, U.S. labor unions feared a loss in jobs because of dislocating production from the USA to Mexico by reason of lower wages. In Mexico, farmers opposed and still opposing NAFTA because of the high U.S. subsidies on agricultural products that are imported to Mexico. There were also beliefs from environmental, social justice, and other advocacy organizations stating that NAFTA has unfavorable impacts on non-economic areas like public health or environment. On the other hand, Mexican proponents supporting NAFTA argued that open trade could reduce migration from

Mexico into the U.S. in the long run since NAFTA brings an improvement of the Mexican economy relative to the U.S. economy (Acevedo & Espenshade, 1992, p. 742). Between 1994 and 2003 Mexico's average annual GDP growth was 2.7 percent (Hufbauer & Schott, p. 2). At the first sight, NAFTA seems to be a benefit for the Mexican economy at the whole. Nevertheless, there are gainers and losers as a result of free trade. The content of this paper is to have a closer look on the Mexican economy and to answer the following three questions: 1. Can the trade pattern between Mexico and the U.S. be determined by using economic models? 2. Can the winners and losers that are resulting from the trade pattern between the U.S. and Mexico be explained with these models? 3. According to the economic models of international trade, does Mexico benefit like predicted?

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**The high price of free trade: NAFTA's failure has cost the United** In particular, it explores the regional economic impacts of North. American Free Similarly, the three signatories of NAFTA, Canada, Mexico, and the U.S. are **How Has NAFTA Affected the Mexican Economy? - IMF** Twenty years ago, on Jan. 1, 1994, a trade deal championed by Democratic President Bill Clinton went into effect. The North American Free **NAFTA's Impact on Mexico - Sierra Club** Even if NAFTA's effects are not easy to see, however, a few winners and . NAFTA does appear to have locked in some of Mexico's economic **Bracing for impact: Donald Trump's presidency is about to hit Mexico** That's because it links the economies of the United States (\$18.5 trillion), Canada (\$1.67 trillion), and Mexico (\$2.3 trillion). That trade area is greater than the **The economic impact of NAFTA on Mexico Publish your masters NAFTA's Economic Impact - The Washington Post** Primarily, NAFTA was the main reason for the expansion of Mexican trade. In 1986, Mexico entered the General Agreement on Tariffs and Trade, which began the growth of Mexican trade. Following the passing of NAFTA, trade continued to soar. From 1994 to 2013, Mexico's exports increased by \$340 billion. **Cultural impact of NAFTA on Mexico - ScholarWorks @ UMT** The economic impact of NAFTA on Mexico - Dennis Pohlmann - Term Paper - Economics - International Economic Relations - Publish your bachelors or **Trump Could Really Mess Up Mexico's Economy FiftyEight** Seminar paper from the year 2006 in the subject Economics - International Economic Relations, grade: 1,0, Drury University (Breech School of Business **The Political Impact of NAFTA on Mexico: Reflections on the - jstor** North American Free Trade Agreements impact on United States employment has been the object of ongoing debate since the 1994 inception of the North American Free Trade Agreement (NAFTA) with Canada and Mexico. The economic impacts of NAFTA have been modest. In a 2015 report, the Congressional **NAFTA and the Mexican Economy** NAFTA was initially publicized as the best way to bring economic development as well as environmental improvement to Mexico. Neither of these promises **NAFTA's Economic Effects on Mexico** But any evaluation of the impact of trade on the domestic economy must If the United

States exports 1,000 cars to Mexico, many American **NAFTAs effect on United States employment - Wikipedia** The agreement drastically restructured Mexicos economy and closed off Naftas failure in Mexico has a direct impact on the United States. **After 20 Years, NAFTA Leaves Mexicos Economy in Ruins By** Mexican economic growth and business cycle dynamics, are documented with reference both B. A Challenge: Isolating the Impact of NAFTA on Mexico. **Under Nafta, Mexico Suffered, and the United States Felt Its Pain** The joke in town was, See what happens, NAFTA takes effect and of economic progress, especially for a developing country like Mexico, **Did NAFTA Help Mexico? - The Center for Economic and Policy** Mexican economic situation have impacts on U.S. economic and The effects of NAFTA on the Mexican economy are difficult to isolate from **Regional Economic Impacts of NAFTA: Considerations to Korean** Third, the destructive effect of NAFTA on the Mexican agricultural and small business sectors dislocated several million Mexican workers and **NAFTAs Winners And Losers - Investopedia** The search for the social, economic and political determinants of national . impact of. NAFTA on Mexican politics.<sup>3</sup> The first held that NAFTA would contribute. **NAFTAs Economic Impact - Council on Foreign Relations** North American Free Trade Agreement of 1994 effects on Mexico have long been overshadowed by the debate on the Agreements effects on the economy of the United States. As a key partner in the agreement, the effects that NAFTA has had on the Mexican economy is essential to understanding NAFTA on a whole. **Effects of NAFTA on Mexico - Wikipedia** The Effects of NAFTA on Mexicos Economy and Politics gives arguments for both positive and negative economic effects. Arguments on the positive side are **The economic impact of NAFTA on Mexico: : Dennis** The North American Free Trade Agreement signed by Mexico, Canada impact on other sectors of Mexicos economy as well, Guillen notes. : **The economic impact of NAFTA on Mexico eBook** The expected effects include: first, greater economic efficiency . NAFTA helped limit capital flight from Mexico during the economic crisis and **NAFTA And The Future Of Canada, Mexico And The United States** The economy could stumble into recession, just as Mexico is The first is that the United States will renounce NAFTA, which it can do after six **NAFTAs Impact on the U.S. Economy: What Are the Facts** Currently, the Canadian, Mexican, and U.S. governments all broadly support NAFTA, How do economists assess NAFTAs economic impact? **NAFTAs Impact on U.S. Workers Economic Policy Institute** While NAFTA was a boon for certain sectors of the economy, particularly the U.S. agriculture industry, the net effect of the worlds

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