

The Path Toward a Two-Speed Europe



Thanks to the euro, the EU has become an essential partner on the world scene, yet, during the euro crisis, its powers appeared inadequate, its financial resources insufficient, and its decision-making slow. As events unfolded, the euro problem has proven actually to be a lack of political will at the heart of European governance. The power vacuums at the heart of the European institutions call for remedies. To proceed, there are two possible pathways: either Europeans turn their backs on integration or they accelerate their progression toward it.

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