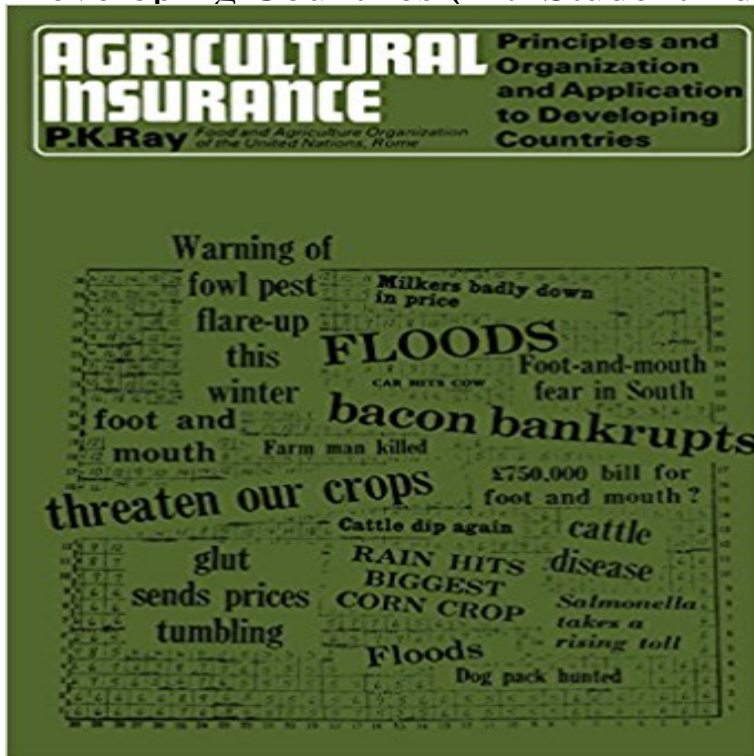


Agricultural Insurance: Principles and Organization and Application to Developing Countries (Intl Student Edition)



Agricultural Insurance: Principles and Organization and Application to Developing Countries states that agriculture is subject to special elements of uncertainty. The risk inherent in agriculture has been exhaustively discussed in the text. Risks in agriculture can be characterized as property risk and personal risk. Natural risk such as storms, plant diseases, and insect pests is another topic covered in the book. A type of risk that is identified as drought, inundation, frost and freeze, hail, and tornado is called meteorological risk. The book also discusses another form of risk, which is named social risk. Occurrence such as fire, theft or burglary, embezzlement, and technological change belongs to this type of risk. A chapter of the book is devoted to the ways on how to remedy the risks enumerated. Another section of the book defines the term insurance. This section introduces such topic as probability, uncertainty, and the law of large numbers. The book notes that in order for agricultural risk to be insurable, it must satisfy some parameters. The text will provide valuable insight for farmers, financial planners, statisticians, students, and researchers in the field of risk management.

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