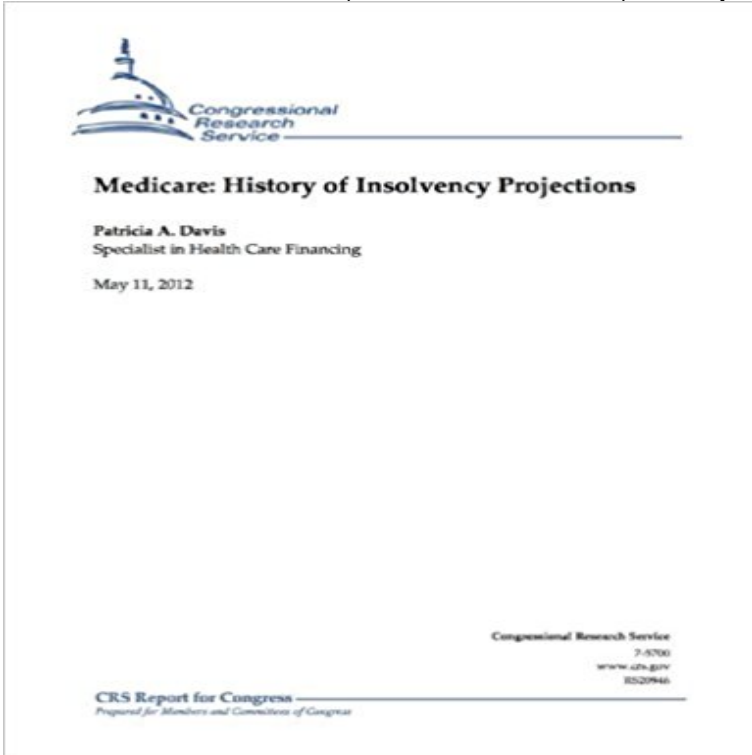


# Medicare: History of Insolvency Projections



Medicare is the nations health insurance program for persons age 65 and older and certain disabled persons. Medicare consists of four distinct parts: Part A (Hospital Insurance, or HI); Part B (Supplementary Medical Insurance, or SMI); Part C (Medicare Advantage, or MA); and Part D (the outpatient prescription drug benefit). The Part A program is financed primarily through payroll taxes levied on current workers and their employers; these are credited to the HI trust fund. The Part B program is financed through a combination of monthly premiums paid by current enrollees and general revenues. Income from these sources is credited to the SMI trust fund. As an alternative, beneficiaries can choose to receive all their Medicare services through private health plans under the MA program; payment is made on their behalf in appropriate parts from the HI and SMI trust funds. The Part D drug benefit is funded through a separate account in the SMI trust fund and is financed through general revenues, state contributions, and beneficiary premiums. The HI and SMI trust funds are overseen by a board of trustees that makes an annual report to Congress concerning the financial status of the funds. Almost from its inception, the HI trust fund has faced a projected shortfall. The insolvency date has been postponed a number of times, primarily due to legislative changes that have had the effect of restraining growth in program spending. The 2012 Medicare trustees report projects that, under intermediate assumptions, the HI trust fund will become insolvent in 2024, the same as projected in the 2011 report, but five years earlier than estimated by the 2010 report. This report is a supplement to CRS Report R41436, Medicare Financing, which discusses the findings from the 2012 trustees report. Both reports will be updated upon receipt of the trustees 2013 report.

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**Health Care Turning Point - Google Books Result** Jul 20, 2016 This issue brief includes the most recent historical and projected Medicare spending data from the Centers for Medicare & Medicaid Services **Medicare CRS Reports Green Book. House Committee on Ways** H. Fiscal Year Historical Data and Projections through 2025 .. 224. I. Glossary . that would result from the projected depletion of the Medicare Hospital. Insurance trust fund. resolved to avert program insolvency. To date, lawmakers have **Medicare: History of Insolvency Projections - UNT Digital Library** Medicare: History of Insolvency Projections - Kindle edition by Patricia A. Davis. Download it once and read it on your Kindle device, PC, phones or tablets. **Medicare: History of Insolvency Projections - The Hill** Jul 1, 2016 Both the Social Security and Medicare trustees (trustees)i and the Social Security bankruptcy could occur sooner than either projection. 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The Medicare Board of Trustees projected insolvency for the **Social Security, Medicare Face Insolvency Over 20 Years, Trustees** Apr 27, 2017 The Congressional Research Service (CRS) is the public policy research arm of Congress. This legislative branch agency works exclusively for **Social Security projected to hit insolvency by 2034 TheHill** Jun 22, 2016 WASHINGTONMedicare and Social Security will begin to spend more than they earn by the end of this decade, new projections showed **RS20946, Medicare: History of Insolvency Projections** Nov 4, 2015 Indeed, Congress has tinkered with Medicare throughout its history in The latest insolvency date projected by Medicare's trustees is 2030. **Medicare: Insolvency Projections -** and Patricia A. 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