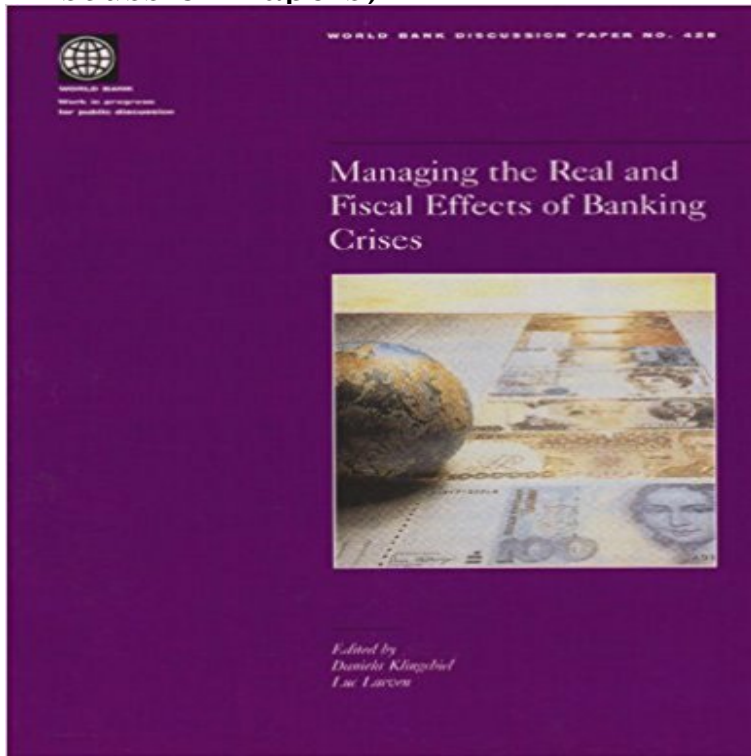


Managing the Real and Fiscal Effects of Banking Crises (World Bank Discussion Papers)



This volume presents two recent analyses, prompted by the recent East Asian crisis, of government responses to financial crises. It evaluates the tradeoffs involved in public policies for systemic financial and corporate sector restructuring. This book also draws on cross-country evidence to help determine whether specific crisis containment and resolution policies effect the fiscal costs of resolving a crisis. A comprehensive database, of 113 systemic banking crises that have occurred in 93 countries since the 1970s, is included. Also incorporated in this database is information on 50 borderline nonsystemic banking crises in 44 countries during that same period of time.

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