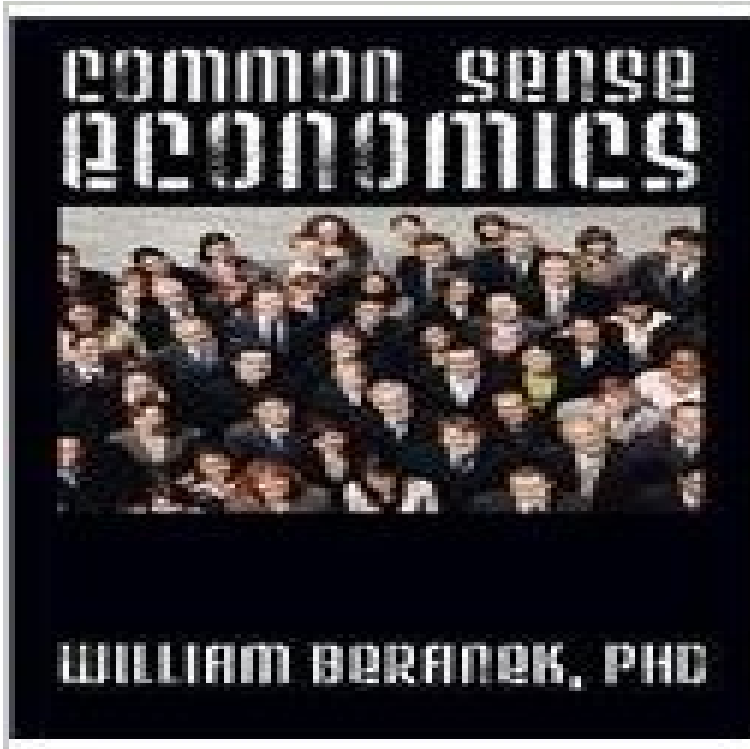


Common Sense Economics



Among other things, these essays predicted the dismal failures of our recent costly, but highly vaunted government stimulus spending programs, and the ineffectiveness of Federal Reserve stimulus policies. And they explain why: In a nutshell, the stubborn, short-sighted refusal of official policymakers to recognize the critical importance of personal incentives as the fundamental driver of a free-market economy; the incentives that need to be rewarded if the key to real stimulus, a thriving level of private investment, is to ignite a sustainable robust growth in our economy.

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